



POLICY STATEMENT

Policy Category:	Funding
Policy Title:	Institutional Funding
Effective Date:	February 18, 2006
Revised:	November 10, 2007

Whereas the real value of funding can only be maintained by increasing base operating grants by CPI;

Whereas funding increases, additional to CPI, are required to enable growth;

Whereas targeted funding, in absence of adequate base operational funding, impedes the ability of an institution to engage in long term planning;

Whereas fluctuations in CPI may be less than the increase in an institution's operating costs;

BIRT the Government of Alberta ensure annual adjustments to institutional base operating grants at no less than the average annual change of provincial CPI, based on the previous fiscal year to a minimum increase of 5%;

BIFRT the Government of Alberta commit base operating grants above that of provincial CPI that allows for growth, when needed, in a consistent, predictable, adequate and sustainable manner;

BIFRT the Government of Alberta not use targeted funding mechanisms in place of base operating grants.